

December 2025

Date: 16/01/2026

Nelson Town Council

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Time: 08:04

Bank Reconciliation Statement as at 31/12/2025
for Cashbook 1 - Current Bank Account

User: NH

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
LLoyds Bank	30/12/2025		1,521,506.36
			<u>1,521,506.36</u>
<u>Unpresented Payments (Minus)</u>			<u>Amount</u>
02/06/2025 3116	Vision ICT		354.76
09/10/2025 3183	MarsdenHeightsCommunityCollege		2,634.00
23/10/2025 DD	npower Business Solutions		178.07
24/10/2025 DD	npower Business Solutions		172.32
08/12/2025 3212	Bradson Construction Services		72.00
08/12/2025 3215	Pendle Vale College		260.00
11/12/2025 3218	Vantage Toyota Colne		221.50
30/12/2025 DD	Vodaphone		52.80
			<u>3,945.45</u>
			1,517,560.91
<u>Unpresented Receipts (Plus)</u>			
			0.00
			<u>0.00</u>
			1,517,560.91
		Balance per Cash Book is :-	1,517,560.91
		Difference is :-	0.00

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Receipts for Month 9

Nominal Ledger Analysis

<u>Receipt Ref</u>	<u>Name of Payer</u>	<u>£ Amnt Received</u>	<u>£ Debtors</u>	<u>£ VAT</u>	<u>A/c</u>	<u>Centre</u>	<u>£ Amount</u>	<u>Transaction Detail</u>
	Balance Brought Fwd :	1,571,478.40					1,571,478.40	
	Banked:	0.00						
			0.00				0.00	
Total Receipts for Month		0.00	0.00	0.00			0.00	
Cashbook Totals		<u>1,571,478.40</u>	<u>0.00</u>	<u>0.00</u>			<u>1,571,478.40</u>	

Payments for Month 9

Nominal Ledger Analysis

Date	Payee Name	Reference	£ Total Amnt	£ Creditors	£ VAT	A/c	Centre	£ Amount	Transaction Detail
01/12/2025	Remote Asset Management Ltd	DD	9.00		1.50	4680	190	7.50	Lease of Tracking Unit
01/12/2025	Christians Against Poverty JC	3210	1,000.00			4240	130	1,000.00	Small Grant Award
08/12/2025	Blackburn with Darwen Borough	3211	4,765.48			4020	110	2,500.12	Payroll-Salary-Nov 2025
						4025	110	51.52	Payroll-Salary-Nov 2025
						4439	160	1,057.74	Payroll-Salary-Nov 2025
						4020	110	1,021.36	Payroll-Tax&NI-Nov 2025
						4025	110	12.80	Payroll-Tax&NI-Nov 2025
						4439	160	121.94	Payroll-Tax&NI-Nov 2025
08/12/2025	Bradson Construction Services	3212	72.00		12.00	4621	180	60.00	Quad Bike Storage - Nov 2025
08/12/2025	Blackburn with Darwen Borough	3213	34,308.38		5,718.06	4390	150	28,590.32	CCTV Monitoring&Maintenance
08/12/2025	A.B.C Electrical Ltd	3214	790.00			4431	160	790.00	Various Lighting Work at UWC
08/12/2025	Pendle Vale College	3215	260.00			4350	140	260.00	Hire of Astro turf - Nov 2025
08/12/2025	Treetops De-Vegetation Services	3216	660.00		110.00	4200	120	550.00	Removal 2xTrees Manor Street
08/12/2025	Treetops De-Vegetation Services	3217	630.00		105.00	4200	120	525.00	Removal of Split Tree Charles St
11/12/2025	Vantage Toyota Colne	3218	221.50		36.92	4500	170	184.58	Repairs UWC Bin Incider
11/12/2025	Vodafone	DD	31.32		5.22	4150	110	26.10	Office Phone and Broadband
14/12/2025	Daisy Communications	DD	96.35		16.06	4100	160	80.29	UWC Phone and Broadband
15/12/2025	Business Waste Ltd	DD	232.24		38.72	4101	160	193.52	Waste Collections - Jan 2026
17/12/2025	Babar Ali	3219	1,560.00			4350	140	1,560.00	Pendle United Coaching Services
17/12/2025	Pakistani Portugese Pendle CA	3220	500.00			4215	130	500.00	Cultural Engagement Event
17/12/2025	Pakistani Portugese Pendle CA	3222	500.00			4235	130	500.00	Cultural Engagement Event
17/12/2025	E.on Next	DD	17.64		0.84	4380	150	16.80	Games Area Electricity
17/12/2025	Pakistani Portugese Pendle CA	3322	100.00			4235	130	100.00	Cultural Engagement Event
17/12/2025	Pakistani Portugese Pendle CA	3223	1,000.00			4240	130	1,000.00	Small Grants Award
18/12/2025	Blackburn with Darwen Borough	3224	4,734.18			4020	110	2,520.35	Payroll-Salary-Dec 2025
						4439	160	1,057.74	Payroll-Salary-Dec 2025
						4020	110	1,034.15	Payroll-Tax&NI-Dec 2025
						4439	160	121.94	Payroll-Tax&NI-Dec 2025
19/12/2025	npower Business Solutions	DD	172.32		8.21	4330	140	164.11	Christmas Lighs Electricity
19/12/2025	Lancashire County Council	DD	1,327.33			4020	110	928.21	Pension Contributions-Nov 2025
						4439	160	307.44	Pension Contributions-Nov 2025
						4010	110	91.68	Pension Contributions-Nov 2025
22/12/2025	TotalEnergies Gas & Power	DD	600.34		100.06	4100	160	500.28	UWC Electricity
27/12/2025	Peninsula Business Services	DD	245.30		38.97	4680	190	194.84	Professional HR Service
						4680	190	10.26	Insurance
						4680	190	1.23	Insurance Premium Tax

Payments for Month 9

Nominal Ledger Analysis

<u>Date</u>	<u>Payee Name</u>	<u>Reference</u>	<u>£ Total Amnt</u>	<u>£ Creditors</u>	<u>£ VAT</u>	<u>A/c</u>	<u>Centre</u>	<u>£ Amount</u>	<u>Transaction Detail</u>
									(IPT)
28/12/2025	Lloyds Bank	DD	14.61			4121	110	14.61	Banking Charges
29/12/2025	Business Card	BUSCARD	16.70		2.80	4690	190	13.99	Zoom Subscription
						4690	190	-0.09	Cashback Credit
30/12/2025	Vodafone	DD	52.80		8.80	4150	110	16.50	Mobile Phone Charges- Office
						4100	160	27.50	Mobile Phone Charges- Caretaker
Total Payments for Month			53,917.49	0.00	6,203.16			47,714.33	
Balance Carried Fwd			1,517,560.91						
Cashbook Totals			1,571,478.40	0.00	6,203.16			1,565,275.24	

Detailed Income & Expenditure by Budget Heading 31/12/2025

Month No: 9

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
100 Income							
1076 Precept	735,704	729,945	(5,759)			100.8%	
1081 Miscellenous Income F&GP	1	0	(1)			0.0%	
Income :- Income	735,705	729,945	(5,760)			100.8%	0
Net Income	735,705	729,945	(5,760)				
110 Administration							
4000 Clerk Salary Tax + NI	0	39,000	39,000		39,000	0.0%	
4010 Employer Pension	733	2,690	1,957		1,957	27.3%	
4020 Assistant Clerk Salary Tax+ NI	36,108	30,000	(6,108)		(6,108)	120.4%	
4025 Casual admin staff	202	0	(202)		(202)	0.0%	
4110 Postage	0	250	250		250	0.0%	
4120 Stationery/Office Administrati	0	1,000	1,000		1,000	0.0%	
4121 Miscellenous	176	500	324		324	35.1%	
4125 Website & Email Hosting Accs	2,091	2,500	409		409	83.7%	
4130 Room Hire	0	600	600		600	0.0%	
4140 Computer Equipment & Software	1,317	1,000	(317)		(317)	131.7%	
4142 Office Furniture	0	1,000	1,000		1,000	0.0%	
4150 Telephone, Mobile & Broadband	397	650	253		253	61.1%	
4160 Clerk Expenses	0	100	100		100	0.0%	
4921 Election Costs	0	5,000	5,000		5,000	0.0%	
Administration :- Indirect Expenditure	41,025	84,290	43,265	0	43,265	48.7%	0
Net Expenditure	(41,025)	(84,290)	(43,265)				
120 Allotments							
1240 Allotment Rents & Water income	10,934	10,929	(5)			100.0%	
Allotments :- Income	10,934	10,929	(5)			100.0%	0
4200 Allotments Maintenance	3,177	10,929	7,752		7,752	29.1%	
Allotments :- Indirect Expenditure	3,177	10,929	7,752	0	7,752	29.1%	0
Net Income over Expenditure	7,757	0	(7,757)				
130 Ward Initiative & Small Grants							
4210 WIF Bradley	0	1,000	1,000		1,000	0.0%	
4215 WIF Clover Hill	1,000	1,000	0		0	100.0%	
4220 WIF Marsden	0	1,000	1,000		1,000	0.0%	
4225 WIF Southfield	500	1,000	500		500	50.0%	
4230 WIF Walverden	0	1,000	1,000		1,000	0.0%	

Detailed Income & Expenditure by Budget Heading 31/12/2025

Month No: 9

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4235 WIF Whitefield	1,350	1,000	(350)		(350)	135.0%	
4240 Small Grants Awarded	25,770	10,000	(15,770)		(15,770)	257.7%	
Ward Initiative & Small Grants :- Indirect Expenditure	28,620	16,000	(12,620)	0	(12,620)	178.9%	0
Net Expenditure	(28,620)	(16,000)	12,620				
<u>140 Events</u>							
4280 Easter Event	0	5,000	5,000		5,000	0.0%	
4300 Food Festival	20,000	20,000	0		0	100.0%	
4310 Lancashir Day & Xmas Switch On	23,000	20,000	(3,000)		(3,000)	115.0%	
4330 Town Centre Christmas Lights	30,456	50,000	19,544		19,544	60.9%	
4340 Community Cohesion	5,500	10,000	4,500		4,500	55.0%	
4350 Events General	5,500	20,000	14,500		14,500	27.5%	
4710 Uniform	0	1,000	1,000		1,000	0.0%	
Events :- Indirect Expenditure	84,455	126,000	41,545	0	41,545	67.0%	0
Net Expenditure	(84,455)	(126,000)	(41,545)				
<u>150 Transferred Services</u>							
4380 MUGAs-Maintenance & Inspection	28,651	26,000	(2,651)		(2,651)	110.2%	
4381 MUGA/Play Area-Imprvm/renewals	470	100,000	99,530		99,530	0.5%	
4390 CCTV Monitoring	28,590	31,500	2,910		2,910	90.8%	
4400 Parks	72,691	170,500	97,809		97,809	42.6%	
4410 Roadside Seats-Maint+Inspectio	0	5,000	5,000		5,000	0.0%	
4411 Roadside seats-Renewals	0	2,000	2,000		2,000	0.0%	
Transferred Services :- Indirect Expenditure	130,403	335,000	204,597	0	204,597	38.9%	0
Net Expenditure	(130,403)	(335,000)	(204,597)				
<u>160 Unity Hall</u>							
1211 Unity Hall Room/Cafe Hire	3,400	7,500	4,100			45.3%	
1213 Music System Hire	0	300	300			0.0%	
Unity Hall :- Income	3,400	7,800	4,400			43.6%	0
4100 Utilities - Unity Centre	3,121	15,000	11,879		11,879	20.8%	
4101 Trade Waste&Sanitary/Nappy dis	2,624	1,400	(1,224)		(1,224)	187.5%	
4105 Hard Wire Test + Elec Call Out	0	500	500		500	0.0%	
4106 Building Compliance Costs	360	1,000	640		640	36.0%	
4107 Lift Maintenance + Costs	0	500	500		500	0.0%	
4108 Boiler maintenance + Gas Safet	0	1,000	1,000		1,000	0.0%	
4109 Music License	0	2,000	2,000		2,000	0.0%	

Detailed Income & Expenditure by Budget Heading 31/12/2025

Month No: 9

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4430 Renovation/Proj/Match Funding	0	15,000	15,000		15,000	0.0%	
4431 Repairs & Renewals	790	1,500	710		710	52.7%	
4439 Caretakers Salary Tax + NI	10,945	15,000	4,055		4,055	73.0%	
4440 Caretaking/Managmnt-Contractor	0	1,500	1,500		1,500	0.0%	
4441 Cleaning Supplies & Equipment	719	1,500	781		781	47.9%	
4445 Equipment/Furniture Costs-UWB	0	1,000	1,000		1,000	0.0%	
4450 CCTV & Burgler Alarm System	595	500	(95)		(95)	119.0%	
4453 Professional Fees - UWB Centre	0	1,500	1,500		1,500	0.0%	
4455 Miscellenous - UWB Centre	0	1,500	1,500		1,500	0.0%	
4457 Climate Emergency Fund	0	5,000	5,000		5,000	0.0%	
Unity Hall :- Indirect Expenditure	19,154	65,400	46,246	0	46,246	29.3%	0
Net Income over Expenditure	(15,754)	(57,600)	(41,846)				
170 Projects							
4500 Special Projects/ Other	88,062	55,000	(33,062)		(33,062)	160.1%	
4510 Highways Projects	0	200,000	200,000	27,000	173,000	13.5%	
4511 Dropped Kerb Grants	500	3,000	2,500		2,500	16.7%	
4520 Hanging Baskets	32,850	35,000	2,150		2,150	93.9%	
4570 Climate Emergency Fund	0	5,000	5,000		5,000	0.0%	
Projects :- Indirect Expenditure	121,412	298,000	176,588	27,000	149,588	49.8%	0
Net Expenditure	(121,412)	(298,000)	(176,588)				
180 Handyman Scheme							
4600 Handyman Labour	0	7,000	7,000		7,000	0.0%	
4610 Handyman Materials	0	3,000	3,000		3,000	0.0%	
4620 Handyman Equipment	0	1,000	1,000		1,000	0.0%	
4621 Quad Bike Maint/Repairs	709	0	(709)		(709)	0.0%	
Handyman Scheme :- Indirect Expenditure	709	11,000	10,291	0	10,291	6.4%	0
Net Expenditure	(709)	(11,000)	(10,291)				
190 Professional Fees							
4650 Insurance	2,453	2,500	47		47	98.1%	
4660 Audit (Internal & External)	395	1,500	1,105		1,105	26.3%	
4665 Accountancy Fees	0	500	500		500	0.0%	
4670 Legal Fees	0	5,000	5,000		5,000	0.0%	
4680 HR & H&S Support Services	2,162	3,000	838		838	72.1%	
4690 Subscriptions	2,917	225	(2,692)		(2,692)	1296.6%	
4695 Payroll Service	0	980	980		980	0.0%	
Professional Fees :- Indirect Expenditure	7,927	13,705	5,778	0	5,778	57.8%	0
Net Expenditure	(7,927)	(13,705)	(5,778)				

Detailed Income & Expenditure by Budget Heading 31/12/2025

Month No: 9

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
210 Training & Travel Costs							
4750 Training Expenses inc travel	0	1,750	1,750		1,750	0.0%	
4760 Travel Costs (outside parish)	0	250	250		250	0.0%	
Training & Travel Costs :- Indirect Expenditure	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>	<u>0.0%</u>	<u>0</u>
Net Expenditure	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>				
220 Environment Committee							
4800 Enviromental Projects	0	40,000	40,000		40,000	0.0%	
4810 Climate Emergency Fund	0	5,000	5,000		5,000	0.0%	
Environment Committee :- Indirect Expenditure	<u>0</u>	<u>45,000</u>	<u>45,000</u>	<u>0</u>	<u>45,000</u>	<u>0.0%</u>	<u>0</u>
Net Expenditure	<u>0</u>	<u>(45,000)</u>	<u>(45,000)</u>				
230 Promotional & Marketing							
4530 Annual Newsletter	0	2,500	2,500		2,500	0.0%	
4540 Publicity & Marketing	145	5,000	4,855		4,855	2.9%	
4580 Climate Emergency Fund	0	5,000	5,000		5,000	0.0%	
Promotional & Marketing :- Indirect Expenditure	<u>145</u>	<u>12,500</u>	<u>12,355</u>	<u>0</u>	<u>12,355</u>	<u>1.2%</u>	<u>0</u>
Net Expenditure	<u>(145)</u>	<u>(12,500)</u>	<u>(12,355)</u>				
250 Revive Cafe - UWB Centre							
1200 Cafe & Catering Income	0	6,000	6,000			0.0%	
Revive Cafe - UWB Centre :- Income	<u>0</u>	<u>6,000</u>	<u>6,000</u>			<u>0.0%</u>	<u>0</u>
4470 Catering Equipment Repairs&Ren	0	1,000	1,000		1,000	0.0%	
Revive Cafe - UWB Centre :- Indirect Expenditure	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0.0%</u>	<u>0</u>
Net Income over Expenditure	<u>0</u>	<u>5,000</u>	<u>5,000</u>				
Grand Totals:- Income	750,039	754,674	4,635			99.4%	
Expenditure	437,027	1,020,824	583,797	27,000	556,797	45.5%	
Net Income over Expenditure	<u>313,012</u>	<u>(266,150)</u>	<u>(579,162)</u>				
Movement to/(from) Gen Reserve	<u>313,012</u>	<u>(266,150)</u>	<u>(579,162)</u>				

Your account statement

Issue date: 30 December 2025

Write to us at: PO Box 1000, Andover, BX1 1LT
 Call us on: 0345 072 5555 (from UK)
 +44 1733 347338 (from Overseas)

Visit us online: www.lloydsbank.com

Your branch: BURNLEY (301148)

Sort code: 30-11-48 Account number: 00310306

BIC: LOYDGB21325

IBAN: GB73 LOYD 3011 4800 3103 06

008162 PDOEA02-20251231-20133-000496

NELSON TOWN COUNCIL
 MR NICHOLAS HARBOUR
 NELSON TOWN HALL
 MARKET STREET
 NELSON
 LANCASHIRE
 BB9 7LG





BUSINESS ACCOUNT

NELSON TOWN COUNCIL

Our records indicate that your business is eligible for FSCS deposit protection.
 Further details can be found on the Useful Information page.

Account summary

Balance On 28 Nov 2025	£1,581,852.94
Total Paid In	£0.00
Total Paid Out	£60,346.58
Balance On 30 Dec 2025	£1,521,506.36

Account activity

Date	Payment Type	Details	Paid In (£)	Paid Out (£)	Balance (£)
28 Nov 25		STATEMENT OPENING BALANCE			1,581,852.94
01 Dec 25	CHQ	003204		714.00	1,581,138.94
01 Dec 25	CHQ	003207		3,000.00	1,578,138.94
02 Dec 25	DD	VODAFONE LTD 691405438-00001		53.50	1,578,085.44
03 Dec 25	DD	RAM TRACKING N32JG4Y		9.00	1,578,076.44
04 Dec 25	CHQ	003206		1,208.95	1,576,867.49
10 Dec 25	CHQ	003208		583.74	1,576,283.75
11 Dec 25	DD	VODAFONE LTD 7039489837-1001		31.32	1,576,252.43
11 Dec 25	CHQ	003216		660.00	1,575,592.43
11 Dec 25	CHQ	003217		630.00	1,574,962.43
12 Dec 25	CHQ	003209		108.00	1,574,854.43
12 Dec 25	CHQ	003210		1,000.00	1,573,854.43
15 Dec 25	DD	BUSINESS WASTE LTD C-NEL003		232.24	1,573,622.19
16 Dec 25	DD	DAISY COMMS LTD HCJ34055		96.35	1,573,525.84
16 Dec 25	CHQ	003185		108.00	1,573,417.84
17 Dec 25	DD	E.ON NEXT LTD A-92B313A5-001		17.64	1,573,400.20
17 Dec 25	CHQ	003150		259.20	1,573,141.00
18 Dec 25	CHQ	003211		4,765.48	1,568,375.52
18 Dec 25	CHQ	003213		34,308.38	1,534,067.14
19 Dec 25	DD	NPOWER A0009236520001		172.32	1,533,894.82
19 Dec 25	DD	LCC CO 6510112030 LPF00402		1,327.33	1,532,567.49
22 Dec 25	CHQ	003224		4,734.18	1,527,833.31
22 Dec 25	CHQ	003219		1,560.00	1,526,273.31
22 Dec 25	CHQ	003214		790.00	1,525,483.31
23 Dec 25	DD	TOTALENERGIES G&P 1162976		600.34	1,524,882.97
29 Dec 25	DD	BUSINESS CHG CRD 5328660501884097		16.70	1,524,866.27
29 Dec 25	DD	PENINSULA BUSINESS 000NEL031		245.30	1,524,620.97
29 Dec 25	CHQ	003195		1,000.00	1,523,620.97
29 Dec 25	PAY	SERVICE CHARGES REF : 474191851		14.61	1,523,606.36

Your Account activity is continued overleaf

PNL\0113100000

100900816200010002

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Date	Payment Type	Details	Paid In (£)	Paid Out (£)	Balance (£)
30 Dec 25	CHQ	003221		500.00	1,523,106.36
30 Dec 25	CHQ	003220		500.00	1,522,606.36
30 Dec 25	CHQ	003223		1,000.00	1,521,606.36
30 Dec 25	CHQ	003222		100.00	1,521,506.36
30 Dec 25		STATEMENT CLOSING BALANCE	0.00	60,346.58	1,521,506.36

The "Details" column in your statement shows the date that a Debit Card payment went into or came out of your account only if that happened on a weekend or a Bank Holiday.

Payment types:

CHQ - Cheque

DD - Direct Debit

PAY - Payment

PNL V0113100000

Your account statement

Issue date: 30 December 2025

Write to us at: PO Box 1000, Andover, BX1 1LT

Call us on: 0345 072 5555 (from UK)
+44 1733 347338 (from Overseas)

Visit us online: www.lloydsbank.com

Your branch: BURNLEY (301148)

Sort code: 30-11-48 Account number: 00310306

BIC: LOYDGB21325

IBAN: GB73 LOYD 3011 4800 3103 06

NELSON TOWN COUNCIL
MR NICHOLAS HARBOUR
NELSON TOWN HALL
MARKET STREET
NELSON
LANCASHIRE
BB9 7LG



BUSINESS ACCOUNT

NELSON TOWN COUNCIL

INTEREST RATES FOR THE PERIOD 11 NOV 25 TO 09 DEC 25

PNL V0113 100000

100900816200020002

Debit Rates 11 NOV 25 - 09 DEC 25
Unauthorised Borrowing 14.85% pa

Credit Rates (Gross) 11 NOV 25 - 09 DEC 25
£0 0.00% pa

Unless otherwise specified in the account charges brochure which applies to this account, the charges for unauthorised borrowing and unpaid items are set out below

Unauthorised borrowing fee: £0.00 Unpaid item (cheque): £7.00
Unpaid item (direct debit): £7.00 Unpaid item (standing order): £7.00

If your account becomes overdrawn, or you exceed any agreed overdraft limit, we may allow an overdraft to be created or allow the agreed overdraft limit to be exceeded. In these circumstances the new or excess overdraft is an unauthorised overdraft and you will be charged at the rate for unauthorised borrowing which is shown on your statement and will incur other unauthorised borrowing charges shown above.

Interest is calculated on the cleared daily balance of the new or excess overdraft and is payable for the duration of the new or excess overdraft.

We may change any of our charges and interest at any time and will notify you in writing at least two months before we make any change. You will be deemed to have accepted any such change if you do not notify us to the contrary before the date any such change comes into effect. However, if you choose not to accept any change:

- You can close the account at any time before the change comes into effect provided that any outstanding amounts on the account are paid; or
- Our notice of the change shall be deemed to be notice of termination given under the terms of your account and your account Agreement will terminate the day before any change comes into effect. Should there be any outstanding balance on the account it will become immediately due and payable on termination.

When we tell you about a change we will do so by letter, e-mail, text, statement, statement inserts or messages or in any other way which is sent to you individually.

If the change is to your advantage we may change our interest rates at any time and without notice to you. We will tell you about the change by putting notices in our branches within three Business Days of making the change or by telling you personally within 30 days of making the change and we will update our website within three Business Days of an interest rate change taking effect.